

# FactSheet 31.03.24 DAS - Diversified Crypto Exposure

## **Investment Description**

The product offers diversified exposure to the digital asset market through a rule-based portfolio that includes the most significant coins and sectors by market capitalization. This product is suitable for investors with a medium to long-term time horizon who wish to participate in the growth of the digital asset sector and benefit from new and existing trends. The investment strategy is supplemented by a discretionary token allocation of up to 5% of the total AuM of the product. The portfolio is rebalanced quarterly to account for significant market changes and emerging trends.

## **Product Specifications**

| ISIN                  | CH1214916822                 |  |  |  |  |  |
|-----------------------|------------------------------|--|--|--|--|--|
| Valor                 | 121491682                    |  |  |  |  |  |
| Valor                 | Actively Managed Certificate |  |  |  |  |  |
| Product Type          | Dynamic Tracker-Certificate  |  |  |  |  |  |
| riouuctiype           | ,                            |  |  |  |  |  |
|                       | (1300 Swiss Derivative Map)  |  |  |  |  |  |
| Strategy Manager      | VT Wealth Management AG      |  |  |  |  |  |
| Investment Advisor    | Digital Asset Solutions AG   |  |  |  |  |  |
| Underlying Issuer     | Sedna Issuer PCC Limited     |  |  |  |  |  |
| Paying Agent          | InCore Bank AG               |  |  |  |  |  |
| Custodian             | Decentralized Storage        |  |  |  |  |  |
| Crypto Exchange       | Kraken (Payward Ltd)         |  |  |  |  |  |
| Storage Provider      | Fireblocks                   |  |  |  |  |  |
| Management Fee        | 1.5% p.a.                    |  |  |  |  |  |
| Performance Fee       | 10% (High Water Mark)        |  |  |  |  |  |
| Base Currency         | USD                          |  |  |  |  |  |
| Liquidity             | Daily                        |  |  |  |  |  |
| Inception Date        | 06.04.2023                   |  |  |  |  |  |
| Inception NAV         | USD 1'000                    |  |  |  |  |  |
| NAV Per Unit 31.03.24 | USD 2′075.28                 |  |  |  |  |  |
| Minimum Investment    | Ten Units                    |  |  |  |  |  |

## Performance 31.03.24

|               | 3<br>Months | YTD     | Since<br>Inception |  |  |
|---------------|-------------|---------|--------------------|--|--|
| Performance   | +49.88%     | +49.88% | +107.53%           |  |  |
| Max. Drawdown | -15.00%     | -15.00% | -22.06%            |  |  |

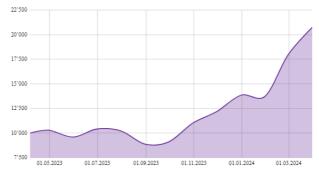
## **Performance Overview**

## **Diversification via Sector Allocation**

The portfolio is designed to provide a well-diversified exposure to the digital asset market by reflecting the largest tokens and sectors by market capitalization. This approach gives investors broad and up-to-date exposure to over 90% of the crypto market through a single investment. The portfolio primarily consists of Bitcoin and Ethereum, which account for the majority of the investment, with additional exposure to the key crypto sectors including:

- Smart Contract Platforms
- Centralized Exchanges
- Currencies
- DeFi
- Web3 Infrastructure
- GameFi

# Growth of hypothetical USD 10'000 since inception

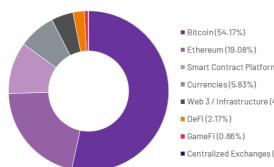


|      | Jan    | Feb     | Mar     | Apr    | May    | Jun    | Jul    | Aug     | Sep    | Oct     | Nov     | Dec     | Tot     |
|------|--------|---------|---------|--------|--------|--------|--------|---------|--------|---------|---------|---------|---------|
| 2023 | -      | -       | -       | +2.89% | -6.82% | +8.52% | -1.82% | -13.22% | +2.73% | +21.13% | +10.36% | +13.73% | +38.46% |
| 2024 | -0.66% | +30.43% | +15.68% |        |        |        |        |         |        |         |         |         | +49.88% |



## **Monthly Comment**

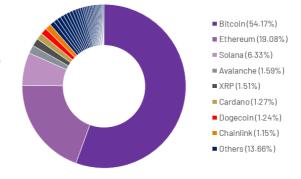
In the reporting month of March, Bitcoin reached a new all-time high of around USD 73,000, mainly driven by continued high demand for US ETFs. Ethereum lagged behind this performance despite a major network upgrade. One reason for the relative pessimism is the lack of communication from the SEC regarding the pending Ether ETF filings. Nonetheless, significant gains within the smart contract platform and digital currency sectors brought the portfolio's total return at +15.68% to a level comparable to Bitcoin This signals the advanced diversification and maturity of the crypto market.



# Sector Allocation 31.03.24

- Smart Contract Platforms (13.53%)
- Web 3 / Infrastructure (4.51%)
- Centralized Exchanges (0.05%)

## **Token Allocation 31.03.24**



## Team



**Stefan Höchle** Head Investment Strategy

## **Digital Asset Solutions AG**





Hans-Jörg Morath Head Product Strategy & **Client Coverage** 



Leon Curti Head DeFi Strategy

## **Key Risk Factors**

- Volatility Risk Rapid fluctuations in token prices
- Counterparty Risk Failing counterparts
- Financial Risk Project failure of respective token
- Regulatory Risk New regulation which is not in favor of Crypto



# Disclaimer

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Termsheet and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a product, and not in a given underlying asset such as building or shares of a company.

# For marketing and information purposes by DAS. For professional clients / qualified investors only.

Arrangements for marketing product units mentioned in this document may be terminated at the initiative of the management company of the product(s). Before investing in a product please read the latest prospectus and key investor information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the product as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a product, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of DAS may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of DAS products mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by DAS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of DAS AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): DAS AG. The product described herein aligns to Article 6 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. The benchmark is the intellectual property of the respective index provider. The product is neither sponsored nor endorsed by the index provider. The product prospectus or supplemental prospectus contains the full disclaimer. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of DAS products are available in a language required by the local applicable law free of charge from DAS AG, Gotthardstrasse 26, 6300 Zug, Switzerland.